
RETIREE UPDATE

AGFIRST FARM CREDIT RETIREE ASSOCIATION NEWSLETTER

Issue 2

www.agfirstretireeassociation.org

June 2022

President's Message



It was a time of gathering, a time of sharing memories and experiences, and a time of coming together after having to reschedule three times because of COVID. It was also a time of getting updates on our Farm Credit System and its future challenges.

Such was our annual meeting in Williamsburg, Virginia.

Our Board has six new members and there is information about them found in this newsletter. Donna Gantt was appointed as Treasurer as Joan Edwards retires.

Paul Franklin, CEO of Colonial Farm Credit, welcomed us at our annual meeting and shared stories of growing up on a farm. As a young man during his first introduction to the Farm Credit System, he said he could not imagine someone working for 30 years at the same job, and yet, he is now on the way.

Tim Amerson, CEO of AgFirst Farm Credit Bank, gave an update on the AgFirst District and the Farm Credit System. They are both very strong financially and positioned for the future. He shared how they had to adjust overnight for remote working due to COVID and other challenges that came up never previously experienced.

During our banquet, we were entertained by George Washington, the Father of our Country. President Washington shared his experiences and perspective from the 1700's as he discussed the principles our country was founded upon, and his thoughts on various other "nation builders" from his time period.

His words, principles, and beliefs were an inspiration to each of us and his leadership qualities.

Coming out of the meeting, several committees were formed to address various topics and opportunities. For example, we are looking at ways to grow our membership, reviewing and possibly revising our Goals, Objectives and Bylaws. These changes will strengthen our Association.

Our site committee has finalized our 2023 location. We are pleased to announce our meeting will be held March 13-14 at the Hilton Myrtle Beach Oceanfront Resort (10000 Beach Club Drive, Myrtle Beach, SC 29572). Additional details for reservations, registration, etc. will be forthcoming. Please mark your calendar.

We are also looking to lock down our 2024 location, which as part of our normal rotation, will be in the Georgia area.

We look forward to seeing you next year.

David Bridges, President

**AgFirst Farm Credit Retiree Association
Membership Meeting
Tuesday, March 15, 2022 - 9:30 a.m.
Williamsburg Lodge, Williamsburg, VA**

Pledge of Allegiance and Call to Order – David Bridges, President
Attendance: 32 members with a total of 61 present

David Bridges, President, opened the meeting and an invocation was given. He introduced Paul Franklin, CEO of Colonial Farm Credit.

Welcome – Paul Franklin, CEO of Colonial Farm Credit - CEO Franklin expressed his appreciation for asking him to join us. He welcomed us to the area and shared with the group his background growing up in a farm family and community and what brought him to his decision to join Farm Credit and his long tenure supporting the farmers. His comments resonated with all of us in our Farm Credit family.

AgFirst and System Update – Tim Amerson, CEO of AgFirst Farm Credit - CEO Amerson thanked the group for having him as a part of the retiree meeting. He began with an overview of the System and Bank indicating there are four Banks in the FC System with 65 associations. Assets in the district banks include AgFirst at \$46 billion and 19 associations; Texas at \$41 billion and 14 associations; Agribank at \$164 billion and 13 associations and CoBank at \$185 billion and 19 associations. He said the Farm Credit System was previously referred to as the little GSE and now is the second largest.

He gave more statistics on associations, etc. He said it is becoming challenging to work together due to size variances as the larger associations have different views of the system than the smaller ones. It is challenging to determine what is the identity of the associations in the System and what makes them perform well together.

In the AgFirst District, the largest of the associations is Mid Atlantic at \$3.1 billion and the smallest is Puerto Rico at \$176 million. Later this year they are expecting a merger of Mid Atlantic and AgChoice. Number of district employees is 2400. The AgFirst financial situation is good with the highest ever net income of \$486 million, with record profits and a \$464 million patronage. Average life of portfolio is nine years. This was an outstanding year with profits passed on to the associations. Some associations paid two patronages. Well capitalized, no credit losses since around 2010, strong capital – trying to work down the ratio, making slow progress. Growth has been an issue since 2008. Turnover rates have been high during pandemic.

AgFirst is working on replacing REAL and COAL. Target date set for the new loan system is the end of the first quarter of 2023. AgFirst employees have been working at home and are just now beginning to return to office. Employees at AgFirst – 500 FTE. Good news is the pension fund is overfunded.

There were more comments and questions of CEO Amerson. He spent time talking of issues in a comfortable, casual setting.

David Bridges, President, expressed appreciation for the speakers attending. He thanked all in attendance and especially those involved in the planning and contributions to the meeting. He said this had been several years of challenges, and “Texas in my Rearview Mirror” was definitely a good description of these past two years; with all the changes and many times this meeting had to be postponed. Now is a time to “Focus on the Windshield.” He talked a bit about some of the stories from his time with the Bank for Co-ops.

Business Meeting

Determine Quorum – membership stands at 387 – bylaws state that a quorum is 5% - Beverly Ratcliff, Secretary, declared that a quorum was present.

The following items were reviewed and approved:

Minutes (Ratcliff): Minutes from the last meeting held April 29, 2019, which were sent to members in the newsletter and to attendees prior to the meeting. It is noted that due to the Covid outbreak and required quarantines beginning March, 2020, annual meetings had been postponed in 2020 and 2021.

Financial Reports (Edwards): Note: due to complications with her computer, the itemized financial report could not be presented at this time. She did report that the bank and savings account current balance is \$36,839. Previous report at the 2019 meeting for 2018 year had a beginning balance of \$24,562 with income of \$13,045 and expenses of \$16,490, with an ending balance of \$21,167.

Subsequent to the meeting, new Treasurer, Donna Gantt, completed the reports for years ending 2019, 2020 and 2021. 2019 year had a beginning balance of \$21,116.71, with income of \$26,524.51 and expenses of \$24,317.42 with an ending balance of \$23,323.80. 2020 year began with a balance of \$23,323.80 with income of \$11,589.40 and expenses of \$0 with an ending balance of \$34,913.20. 2021 year began with a balance of \$34,913.20 with income of \$1,354.12 and expenses of \$0, with an ending balance of \$36,267.32, which is the beginning balance for the year 2022. (see page 10)

Membership Report (Edwards): Note: due to complications with her computer, the membership information could not be presented at this time. Reported in 2019 for year ending 2018 was 410 members with 19 new members in 2018 and 13 in the first 4 months of 2019.

Eleven members will be removed from membership who have not renewed their membership for the years 2016, 2017, and 2018 and could not be contacted or chose to cancel their membership. Those who are three years past due in payment of annual dues are removed from membership. Subsequent to the meeting, the following membership report was furnished: At beginning of 2019, 410 members. 39 new members added in 2019, 2020 and 2021, less 11 for nonpayment of dues, less 21 who have passed away in the past three years, the final membership count is 393 members.

Deceased Members in 2019, 2020, and 2021 (Ratcliff) 21 members have passed away. The spouses of the deceased “life” members will have the opportunity to remain a member, if they choose to do so. 91 other retirees and spouses of retirees of the AgFirst Farm Credit system were deceased in the past three years.

Nominating Committee Report: (It is noted that the board met in 2021 and agreed to extend the terms of directors for two years due to the pandemic and the annual meetings postponed in 2020 and 2021.)

Nominating Committee Chairman, Lindsay Harnish, gave a report from the nominating committee, which consisted of herself, Beth Lay, Don Shiflet, Bill Melton, Miriam Pflug and Gerald White. Maribeth Corbett and Janet Reynolds agreed to be nominees for positions vacated by Beth Lay and Pamela Faille, who resigned. Ron O’Connor agreed to serve a second two-year term. Dudley Hendry, Allyn Lamb, Owen Smith, and Frank Whitaker are nominated to fill the positions of Bill Melton, 2

Scott Owens, Jay Rush, and Gerald White, whose 2nd two-year terms are expiring this year. Upon a motion seconded and approved, the nominating committee's recommendation was accepted. All directors were asked to meet at the end of the business meeting for a group photograph and organizational meeting. As a matter of record, Beverly Ratcliff (NC) term does not have an expiration date. In 2015, the board approved that she will represent NC and serve as a director and secretary as long as she continues to hold the position of secretary.

The following is a list of current board members who may serve two consecutive two-year terms:

Director	Term Expires	Term Serving
Dudley Hendry (GA)	2024	1st Term
Allyn Lamb (VA/MD/PA)	2024	1st Term
Owen Smith (GA)	2024	1st Term
Frank Whitaker (NC)	2024	1st Term
Janet Reynolds (Bank)	2024	1st Term
Ron O'Connor (FL)	2024	2nd Term
David Bridges (FL)	2023	2nd Term
Carroll Laycock (VA/MD/PA)	2023	2nd Term
Miriam Pflug (SC)	2023	1st Term
Lindsay Harnish (FL)	2023	1st Term
Maribeth Corbett (Bank)	2024	1st Term
Clement Hathaway (VA/MD/PA)	2023	1st Term
Beverly Ratcliff (NC) *		

*Will represent NC on board as long as serving as secretary.

Site Selection Committee Report for 2023 – Chairperson of this committee, Marie Stiles, reported that Miriam Pflug, Maribeth Corbett and Randy Musselwhite are serving with her and they met with Lisa Royster, our meeting planner, regarding the next meeting to be held in the NC/SC area, preferably SC since the last NC/SC area meeting was in Asheville, NC. Lisa sent out proposals to multiple hotels in SC, for a proposed date set for March 13 and 14, 2023. At this point the location sites to be considered are Greenville, Myrtle Beach or Hilton Head, SC, with a final determination soon. The meeting sites rotate between NC/SC, GA/FL and PA/VA/MD. Marie Stiles will also serve as the Chair of the 2024 committee and will be contacting several members of the Georgia area to serve with her on this committee. Information on meeting will be on website.

Door Prizes – Drawings were held during the annual meeting and banquet with six cash prizes at \$50 each with each member eligible with exception of officers.

Comments from David Bridges, President: He talked about some of the items discussed in the Board Meeting to address issues and updates to the association and committees had been appointed to include: Bylaws, Tax Structure, Goals and Objectives, Procedures and member expansion. He asked members to offer their suggestions and to be ready to serve if contacted and to be in touch with him if they would like to serve. Discussion ensued on the topic of membership expansion.

Adjournment – President Bridges thanked all for making the 2022 business meeting a success and looked forward seeing everyone at the banquet tonight.

From the Tuesday night banquet:

Door prizes:

At the close of the banquet, all nametags were collected with members in one box and spouses and guests in another box. Two member name tags were drawn for a one-night stay at the 2023 meeting. The lucky winners were Glenda Tomlinson and Kenneth Sauders.

Respectfully submitted,
Beverly Ratcliff, Secretary

AgFirst Farm Credit Retiree Association Board of Directors Meeting Monday, March 14, 2022 - 10:00 a.m. Williamsburg Lodge, Williamsburg, VA

In attendance:

Officers: David Bridges, President/Director; Miriam Pflug, VP/Director; Beverly Ratcliff, Secretary/Director; Joan Edwards, Treasurer
Directors: Lindsay Harnish, Clement Hathaway, Scott Owens (by Video call) Jay Rush, Gerald White
Directors Absent: Bill Melton, Pamela Faile, Beth Lay, Carroll Laycock, Ron O'Connor
Nominees for Director Position: Allyn Lamb, Frank Whitaker, Maribeth Corbett, Janet Reynolds
Marie Stiles, Media/newsletter editor and Donna Gantt, incoming Treasurer

President David Bridges welcomed everyone to the meeting which began with The Pledge of Allegiance, Invocation, Call to Order. Everyone was asked to introduce themselves. The Secretary determined a quorum present.

The following items were approved:

Minutes (Ratcliff): Minutes from the last meeting held April 29, 2019. It is noted that due to the Covid outbreak and required quarantines beginning March, 2020, annual meetings had been postponed in 2020 and 2021.

Financial Reports (Edwards): Note: due to complications with her computer, the itemized financial report could not be presented at this time. She did report that the bank and savings account current balance is \$36,839. Previous report at the 2019 meeting for 2018 year had a beginning balance of \$24,562 with income of \$13,045 and expenses of \$16,490, with an ending balance of \$21,167.

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Membership Report (Edwards): Note: due to complications with her computer, the membership information could not be presented at this time. Reported in 2019 for year ending 2018 was 410 members with 19 new members in 2018 and 13 in the first four months of 2019.

Eleven members will be removed from membership who have not renewed their membership for the years 2016, 2017, and 2018 and could not be contacted or chose to cancel their membership. Those who are 3 years past due in payment of annual dues are removed from membership. Subsequent to the meeting, the following membership report was furnished: At beginning of 2019, 410 members. Thirty-nine new members in 2019, 2020 and 2021, less 11 for nonpayment of dues, less 21 who have passed away in the past 3 years, the final membership count is 393 members.

Deceased Members in 2019, 2020, and 2021(Ratcliff) - Twenty-one members have passed away. The spouses of the deceased “life” members will have the opportunity to remain a member, if they choose to do so. Ninety-one other retirees and spouses of retirees of the AgFirst Farm Credit system were deceased in the past three years.

Annual Meeting Overview/Discussion – The president reviewed the annual meeting agenda:

* **Guest Speakers** – Paul Franklin, CEO of Colonial will give the Welcome and Tim Amerson, CEO of AgFirst FCB, will be giving the AgFirst and System Update.

* **Door prizes** – The board agreed that we continue to award 2 one-night stays with a drawing at the end of the banquet from the name tags of members and to draw for door prizes of 6 \$50 bills at various times through the annual meeting and banquet. The board was also in agreement that a door prize ticket be given to the retiree only and not to spouse/guest and that officers would not be eligible for door prizes.

* **Additional entertainment** – The President discussed that a farm tour or other type activity had not been planned this year but that a special guest will be visiting with us and entertaining us at the banquet.

Ratification of Action to Extend Board Terms: Prior to the annual meeting, the board approved a recommendation of the officers, by email, to extend the board positions for 2 years due to postponement of annual meetings in 2020 and 2021. Upon a motion duly made, seconded, approval was given of this action.

Nominating Committee (Lindsay Harnish): Lindsay Harnish, Nominating Committee Chairman, gave a report from the nominating committee, which consisted of herself, Beth Lay, Don Shiflet, Bill Melton, Miriam Pflug and Gerald White. It is noted that in early 2020, Beth Lay served as chairman of this committee and the positions were filled; however, with the resignation of herself and Pam Faille, Lindsay Harnish was appointed chairman to fill these vacancies. Maribeth Corbett and Janet Reynolds agreed to be nominees for these positions. Ron O'Connor agreed to serve a second two-year term. Dudley Hendry, Allyn Lamb, Owen Smith, and Frank Whitaker are nominated to fill the positions of Bill Melton, Scott Owens, Jay Rush, and Gerald White, whose 2nd two-year terms are expiring this year. This report will be presented for a vote at the annual meeting. As a matter of record, Beverly Ratcliff (NC) term does not have an expiration date. In 2015, the board approved that she will represent NC and serve as a director and secretary as long as she continues to hold the position of secretary.

Site Selection Committee Report for 2023 – The president asked Marie Stiles, who is serving as chair of the committee for site selection in 2023 to address the board. Marie reported that Miriam Pflug, Maribeth

Corbett and Randy Musselwhite are serving with her and they met with Lisa Royster, our meeting planner, regarding the next meeting to be held in the NC/SC area, preferably SC since the last NC/SC area meeting was in Asheville, NC. Lisa sent out proposals to multiple hotels in SC, for a proposed date set for March 13 and 14, 2023. At this point the location sites to be considered are Greenville, Myrtle Beach or Hilton Head, SC, with a final determination in the near future. The meeting sites rotate between NC/SC, GA/FL and PA/VA/MD. Marie Stiles will also serve as the Chair of the 2024 committee and will be contacting several members of the Georgia area to serve with her on this committee.

Other Business

Sponsors for the Annual Meetings –It was noted that the board is very appreciative of the sponsorship of the annual meetings by the local associations and AgFirst Bank. David Bridges, reported that through discussions with Tim Amerson, CEO of the AgFirst Bank, association CEOs have agreed to have a specified amount each year, through their direct note, to assist our association with annual meeting sponsorship.

Treasurer Position and Signature Card: Board approval was granted for Donna Gantt to assume the position of Treasurer to replace Joan Edwards who is resigning. She will be formally elected at the organizational meeting following the annual meeting. New Signature cards will also be considered, with recommendation from the board that those authorized on card will be Donna Gantt, Treasurer, Miriam Pflug, VP, and Maribeth Corbett.

Future Officer Positions: Approval was granted for Beverly Ratcliff, Secretary to select from the membership an assistant secretary to begin learning the responsibilities of this position.

Annual Membership Age Waiver/Member Emeritus: Upon a motion duly made and seconded, approval was granted for a Member Emeritus designation to be granted to an annual pay member once this member reaches the age of 85 and will no longer be required to pay the annual membership. This action will be reported to the board at the next meeting. This allows the over-85 member to continue to receive the newsletter and stay connected with the association.

Reimbursement of Expenses – The President recommended that the board, continue paying the room expense for 2 nights at the 2022 annual meeting for the Secretary, Treasurer, and the Newsletter Editor/Media (Ratcliff, Edwards, and Stiles). A discussion took place, and a recommendation was made that a 2 nights stay also be covered for the President. Upon a motion, duly made, seconded and carried, approval was given to cover this expense for the four positions – President, Secretary, Treasurer and Newsletter Editor/Media.

Committees appointed to Research and Recommend options to the Board: The President discussed areas requiring updating or improvement. He asked for volunteers to chair these committees and members to serve with them. Each committee chairperson will also be asking members of the association to join them. The committees will be meeting throughout the year, reporting to the president. Recommendations and progress will be presented at the next board meeting.

Bylaws and Tax Structure: Maribeth Corbett, Chair. Members: Donna Gant, Jay Rush

Procedures for Officer Positions: Beverly Ratcliff, Chair. Members: Janet Reynolds, Miriam Pflug, Marie Stiles

Membership and Goals and Objectives: David Bridges, Chair. Member: Allyn Lamb

(continued on page 6)



From top: Clement Hathaway, Allyn Lamb, Maribeth Corbett, Donna Gantt, Janet Reynolds, Lindsay Harnish, David Bridges, Frank Whitaker, Miriam Pflug, Beverly Ratcliff (George Washington - Williamsburg character)

NEW DIRECTORS:

Maribeth Corbett, representing AgFirst, retired in January 2021 after 40+ years of service. She retired as Corporate Secretary & VP of Corporate Services. She and her husband live in Columbia, SC, and have two adult children and two grandchildren. Since retiring she has enjoyed reading, cooking, cross-stitching and spending time at their beach house on Edisto Beach, SC with family and friends.

Allyn Lamb, representing VA/MD/PA, retired as President and CEO of AgChoice Farm Credit in Pennsylvania in 2012 after 13.5 years. He also previously served in the CoBank/Springfield Farm Credit District for 18 years. He now volunteers with SCORE.org in Maine and does international consulting and volunteer work with IESC.org. He resides with his wife, Norma, in Kennebunkport, ME.

Owen Smith, representing SC, retired from AgSouth Farm Credit as Chief Credit Officer after a 40-year career with the FC System. Owen and wife Kelli live in Boiling Springs, SC on a small farm and are still raising children. Patrick is at Clemson and twins Tristan and Ashton are graduating from high school this year. Owen is involved with small hay operation and has a consulting business teaching new loan officers in the Farm Credit System.

Janet Reynolds, representing AgFirst FCB, retired in 2010 from AgFirst FCB with 27 years of service. During that time she held positions in General Accounting, Loan Accounting, Credit, IMD and retired as the manager of the Customer Support Center. Janet has 2 children, 2 granddaughters, and 9 extended family bonus grands/nieces/nephews. Since retiring Janet has enjoyed travelling, playing golf, and watching her granddaughters play sports. She currently lives in Columbia SC.

Frank Whitaker, representing NC, began his 40 year association with Farm Credit in 1967 as a loan officer with The Federal Land Bank Assn of Winston-Salem, following his graduation from the University of North Carolina and active duty with the United States Coast Guard. He served as President of that FLBA, President of Northwest FC and Executive VP of North Central FC. Other duties consisted of Chief Appraiser and PR Manager. He has been married to Claudia, for 48 years and they have two children and six grandchildren. He and Claudia reside in Oak Ridge, NC, and recently constructed a family vacation home on the NC coast. He has served on the boards of North Carolinians For Home Education and Oak Ridge Military Academy. He is an active board member of the Oak Ridge Fire and Rescue Company and past Vice Chairman of The Town of Oak Ridge Finance Committee. When possible, he is on the golf course or fishing.

RETURNING DIRECTORS:

Lindsay Harnish, representing Florida

Clement Hathaway, representing Maryland

Miriam R. Pflug, representing South Carolina

David Bridges, representing Georgia

Carroll Laycock, representing Virginia

Ron O'Connor, representing Florida

Beverly Ratcliff, representing North Carolina

Welcome to Our New Treasurer - Donna Gantt



Donna graduated from the University of a South Carolina in May of 1985 with a Bachelor of Science degree in accounting. She began her Farm Credit career with the Federal Land of Columbia in the MLA department in June of that same year. Over the years, she managed the Real Estate Loan Operations, the Secondary Mortgage Market and Business Process Automation departments and was Director of Business Analysis Services.

During her career she supported many of the Loan Servicing applications and processes used by associations, such as MLA, REAL, CIF, BE, Front-End, Loan Checks, Annual Loan History and Equity Statements, IRS, CreditPro and Credit Delivery interfaces, Secondary Mortgage Market Interlink Servicing and Mortgageware systems and the Rate Lock and Pricing system, AgriGate, Single sign/on, Imaging, Loan Verification, CAT, CATV3, Quick Code and CIS.

She worked on numerous projects to include upgrades for the above applications, new application/process developments such as CIF, BE, Imaging, Secondary Mortgage Market rate lock and pricing, AgriGate, Single single-on and ACBS billing Statements, numerous association mergers, boarding the First South customers to CIF AND BE, the reaffiliation of the four Louisville associations, creation of the ACAs and the merger of the Farm Credit Banks of Columbia and Baltimore.

She retired from AgFirst Farm Credit Bank in February of 2018, became a grandmother in June after retiring and enjoys spending her years since retirement with her grandson and traveling with Troy, her husband of 38 years.

Adjournment: There being no other business, the meeting was adjourned.

Respectfully Submitted,
Beverly Ratcliff, Secretary

ORGANIZATIONAL MEETING – March 15, 2022

The board met following the membership annual meeting and election of the board. Officers were elected by the board: David Bridges, President; Miriam Pflug, Vice President, Beverly Ratcliff, Secretary; Donna Gantt, Treasurer. The President, Vice President and Secretary will serve as executive committee.

Checking Account Resolution: Upon a motion duly made, seconded and carried, the board approved a resolution assigning the following members the authority to sign checks on behalf of the association: Miriam Pflug, Vice President; Donna Gantt, Treasurer; and Maribeth Corbett

The meeting was adjourned.

Respectively submitted,
Beverly Ratcliff, Secretary

BYLAW REVIEW

By Maribeth Corbett

In June of 1990, the Columbia Farm Credit Retirees Association was formed, and bylaws to guide the purpose and actions of its members were adopted.

But in the past 32 years a lot of things have changed. The organization started out with member retirees from 4 states and now the AgFirst District covers 15 states and Puerto Rico. In addition, the name was changed to conform to AgFirst's growing territory – the AgFirst Farm Credit District Retirees Association. Also electronic mail or email was just beginning and at that time direct mailing was the only form of communication with members.

Now personal emails and texting are the norm. Zoom meetings were only a dream. So the board felt that a review of the bylaws for updating was long overdue and established a committee to do just this. While many portions of the bylaws will remain the same, the overall bylaws need to be brought up to date to reflect today's operations and environment.

Plans are to bring proposed draft changes to the board at its next meeting for its review and consideration, with the final revised bylaws to be shared with members at next year's annual meeting. In the meantime, if you have any questions or suggestions, feel free to contact Maribeth Corbett at mcorbett119@gmail.com, who is chairing this committee.

IN MEMORIAM

Members of the Retiree Association

<i>Last Name</i>	<i>First Name</i>	<i>Death Date</i>
Berry	Willis	2/15/19
Byrd	Ronald	6/13/19
Byerly	Thomas	6/7/19
Cook	Jean	8/7/19
Maness	William	11/11/19
Thomas	Jerry	8/7/19
Bailey	Charleen	8/20/20
Brawner	Michael	6/23/20
Carrow	Hester	9/26/20
Eller	Joe	9/11/20
Fry	Mary	2/28/20
Fuller	Mary	10/24/20
Jaco	Betty	7/28/20
Spivey	Cornelia	10/8/20
Wilborn	Reynolds	8/30/20
Yost	Philip	6/13/20
Groover	Rupert	9/28/21
Hill	Coleen	8/1/21
Love	Maxey	8/2/21
Stone	Larry	10/3/21
Suloff	Charles	12/14/21

Retiree Association Spouses

Hammond	Frankie	1/21/19
Rouse	Alease	7/26/19
Kowalski	Jane	9/25/20

Attention - New Retirees

Welcome to the "Land of the Retired." We hope that you will consider joining your fellow retirees and former business associates by becoming a member of the AgFirst District Retiree Association.

Dues are only \$10 a year (unless you opt to join as a Life Member (see dues schedule on the membership application on page 11)).

We come together annually for a fun-filled meeting and would love for you to be a part of our annual gathering. There is also a membership application on our Web site, www.agfirstretireeassociation.org. Please consider joining today.

Retirees Enjoyed Dining Out and Sightseeing in the Area



More photos from the meeting may be seen at the association's Web site.

Scenes from the 2022 Annual Meeting



More Scenes from the 2022 Annual Meeting



2019 AgFirst Retirees Association Treasurer's Report

January 1, 2019 – December 31, 2019

BEGINNING BALANCE 1/1/19		\$ 21,116.71
INCOME:		
Dues	2,015.00	
Contributions		
AgFirst Farm Credit Bank	3,500.00	
AgGeorgia Farm Credit	3,500.00	
Southwest Georgia Farm Credit	3,500.00	
AgSouth Farm Credit	3,500.00	
Farm Credit of Central Florida	3,500.00	
Farm Credit of Florida	3,500.00	
Farm Credit of Northwest Florida	3,500.00	
Interest Income	9.51	
TOTAL INCOME	\$26,524.51	\$26,524.51
EXPENSES:		
Annual Meeting Expenses		
Wyndham Orlando 2019	11,702.42	
Cash Door Prizes - Orlando 2019	300.00	
Cattlemen's Dinner Orlando 2019	2,000.00	
Cattle Ranch Tour Orlando 2019	1,275.00	
Colonial Williamsburg 2022	9,000.00	
Other Expenses		
Stop Payment	35.00	
Return Mail Fee	5.00	
TOTAL EXPENSES	\$24,317.42	\$24,317.42
ENDING BALANCE		\$23,323.80

CARO FEDERAL CREDIT UNION BALANCES 12/31		
Checking Account	4,588.43	
Savings Account	18,735.37	
ENDING BALANCE	\$23,323.80	\$23,323.80

2020 AgFirst Retirees Association Treasurer's Report

January 1, 2020 – December 31, 2020

BEGINNING BALANCE 1/1/20		\$23,323.80
INCOME:		
Dues	1,080.00	
Contributions		
AgFirst Farm Credit Bank	3,500.00	
Farm Credit of the Virginias	2,500.00	
MidAtlantic Farm Credit	2,500.00	
Colonial Farm Credit	2,000.00	
Interest Income	9.40	
TOTAL INCOME	\$11,589.40	\$11,589.40
EXPENSES:		
	0.00	0.00
TOTAL EXPENSES	0.00	0.00
ENDING BALANCE		\$34,913.20

CARO FEDERAL CREDIT UNION BALANCES 12/31/20		
Checking Account	\$16,168.43	
Savings Account	18,744.77	
ENDING BALANCE	\$34,913.20	\$34,913.20

2021 AgFirst Retirees Association Treasurer's Report

January 1, 2021 – December 31, 2021

BEGINNING BALANCE 1/1/21		\$34,913.20
INCOME:		
Dues	1,345.00	
Contributions	0.00	
Interest Income	9.12	
TOTAL INCOME	\$1,354.12	\$1,354.12
EXPENSES:		
Annual Meeting Expenses	0.00	0.00
TOTAL EXPENSES	0.00	0.00
ENDING BALANCE		\$36,267.32

CARO FEDERAL CREDIT UNION BALANCES 12/31/21		
Checking Account	17,513.43	
Savings Account	18,753.89	
ENDING BALANCE	\$36,267.32	\$36,267.32

2022 AgFirst Retirees Association Treasurer's Report

January 1, 2022 – May 16, 2022

BEGINNING BALANCE 1/1/22		\$36,267.32
INCOME:		
Dues	1,420.00	
Contributions		
AgFirst Farm Credit Bank	3,500.00	
Associations (\$750 x 19)	14,250.00	
Interest Income	3.79	
TOTAL INCOME	\$19,173.79	\$19,173.79
EXPENSES:		
Annual Meeting Expenses		
Colonial Williamsburg 2022	5,694.27	
2019 Door Prize - 1 night hotel (Jim Camp)	202.48	
Cash Door Prizes - Williamsburg 2022	300.00	
2 nights hotel (404.96 x 4) - Williamsburg 2022	1,619.84	
Hilton Myrtle Beach 2023	5,500.00	
Other Expenses		
Office Supplies (for Secretary)	61.88	
Stamps	11.60	
TOTAL EXPENSES	\$13,390.07	\$13,390.07
ENDING BALANCE		\$42,051.04

CARO FEDERAL CREDIT UNION BALANCES 5/16/2022		
Checking Account	\$23,293.36	
Savings Account	18,757.68	
ENDING BALANCE	\$42,051.04	\$42,051.04

AgFirst Farm Credit Retiree Association

Membership Application

Today's Date _____ / _____ / _____

Please select one of the following:

_____ New Member _____ Annual Dues _____ Life Membership

_____ Paying Annual Membership Renewal

_____ Converting from Annual Renewal to Life Membership

Applicant Last Name _____ First Name _____ MI _____

Address _____ City _____ State _____ Zipcode _____

Phone # _____ Cell Phone # _____ Email _____

Date of Retirement _____ / _____ / _____

Retired from _____ (name of association or bank)

if married, list spouse name:

_____ **Annual**
Annual Dues*\$10.00

Life Dues

Age 60 or below.....\$120.00

Age 61 to 65.....\$100.00

Age 66 to 70.....\$95.00

Age 71 to 74.....\$85.00

Age 75 or older.....\$65.00

Make check payable to the AgFirst Farm Credit Retiree Association and mail along with application to: **Donna Gantt, Treasurer, 628 Newberry Dr., Chapin, SC 29036**

**Payment of annual dues are required in December of each year for the following year. Payment is on the responsibility of the member. Statements or reminders aren't mailed out, so please set this up on your calendar for annual payment.*

**Mark Your Calendar for the
2023 Annual Meeting
March 13-14
The Hilton Myrtle Beach Oceanfront Resort**

The group rate is \$171 plus \$15 resort/parking fee. This rate is good 3 days prior and 3 days after our meeting. Located on the northern side of Myrtle Beach, the ocean front resort offers everything ocean. Enjoy beachside dining and multiple pool options including Splash Waterpark. Every room offers a balcony with ocean views. Other amenities include Spa 33, 78 Fitness, and tennis and Pickleball courts. Tanger Outlets and Barefoot Landing are less than ten minutes away. Room reservations and registration information will be available on our Web site later this summer. Reminders will also be posted to the Association's Facebook page.

**AgFirst Farm Credit Retiree Association
628 Newberry Dr.
Chapin, SC 29036**

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